

Certificate of Participation (CP0)

The Certificate of Participation (COP) represents the semi-annual lease payments due on the One Judiciary Square Building.

Proposed Operating Budget (\$ in thousands)	\$7,950
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Fast Facts

- The proposed FY 2001 operating budget is \$7,950,000, reflecting no change from the FY 2000 budget.
- The certificate of participation is anticipated to be completely repaid in FY 2013.

Overview

The FY 2001 lease payment for the One Judiciary Square Building is \$7,950,000. There is no change from the FY 2000. The lease payments on the One Judiciary Square Building are made on January 1st and July 1st of each fiscal year.

The lease payments on the Judiciary Square Building were made from the rent budgets of the Department of Administrative Services from January 1, 1993 to July 1, 1996. Beginning in FY 1997, and continuing through FY 2013, the District of Columbia expects to appropriate, in this separate agency budget item, the funding necessary to cover the lease payments of the One Judiciary Square Building. The District of Columbia will own the site at the end of the 20-year term on February 1, 2013 for an additional sum of one (1) dollar.

FY 2001 Proposed Operating Budget

(Dollars in Thousands)

Certificate of Participation

Statement of Participation

Object Class	FY 1999 Unaudited		Budget FY 2000		Proposed FY 2001		Variance	
Rentals - Land and Structures	7,929		7,950		0		-7,950	
Debt Services and Others	0		0		7,950		7,950	
Subtotal for: Nonpersonal Services (NPS)	7,929		7,950		7,950		0	
Total Expenditures:	7,929		7,950		7,950		0	
Authorized Spending Levels by Revenue Type:								
	FTEs	Dollars	FTEs	Dollars	FTEs	Dollars	FTEs	Dollars
Local	0	7,929	0	7,950	0	7,950	0	0
Total:	0	7,929	0	7,950	0	7,950	0	0